



General Assembly

January Session, 2023

Proposed Bill No. 5416

LCO No. 1626



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CALLAHAN, 108th Dist.

AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR PRINCIPAL AND INTEREST PAYMENTS ON POST-SECONDARY EDUCATION LOANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 personal income tax deduction of up to ten thousand dollars annually
- 3 for the principal and interest paid by a taxpayer on a post-secondary
- 4 education loan.

Statement of Purpose:

To establish a personal income tax deduction of up to ten thousand dollars annually for the principal and interest paid by a taxpayer on a post-secondary education loan.